

Electric Budgeted and Actuals for 2017 - 2019

INCOME STATEMENT ELECTRIC							0 % Increase	2% Increase	3% Increase
GL Category	Line Item	2017 Budgeted	2017 Actual Results	2018 Budgeted	Actuals thru Sept 2018	2019 Budgeted			
	1 Energy Sales- Operating Revenue	7,773,321.80	8,463,271.76	8,006,521.45	6,415,615.80	8,763,542.00	8,426,482.69	8,595,012.35	8,679,277.17
GL #	Total Revenue from Operations	7,773,321.80	8,463,271.76	8,006,521.45	6,415,615.80	8,763,542.00			
	3 Power & Transmission Costs	2,906,027.04	3,125,263.52	2,943,346.00	2,396,376.57	3,322,573.00			
556.1 thru 572.1	4 Transmission Expenses -O&M	14,755.69	7,435.73	3,641.31	-	3,674.00			
580.1 thru 588.4	6 Distribution Expenses - Operation	443,053.21	326,190.10	325,612.55	245,708.85	370,960.00			
590.1 thru 597.1	7 Distribution Expense - Maintenance	501,631.47	609,980.80	680,394.70	341,455.29	800,158.00			
902.1 thru 904.1	8 Customer Accounts Expenses	204,459.38	206,944.50	198,650.52	147,664.05	229,202.00			
908.1 thru 921.203 598.1, 912.1 thru 930.13	9 Customer Service Expenses and Information	2,642.37	63,169.68	25,000.00	(17,154.72)	19,508.00			
920.1 thru 933.101	10 Sales Expense	18,525.77	(4,060.32)	15,550.00	9,947.47	15,000.00			
	11 Administrative and General Expenses	1,660,501.76	1,196,158.72	1,492,204.85	1,102,264.76	1,574,194.00			
	12 Total Expenses from Operations (3 thru 11)	5,751,596.69	5,531,082.73	5,684,399.93	4,226,262.27	6,335,269.00			
403.1, 406.1, 428.1	13 Depreciation & Amortization Expense	910,845.65	941,205.85	925,365.41	738,247.22	982,741.00			
408.1, 408.5	14 Tax Expense - Property & gross Receipts Property	145,349.26	161,673.94	153,000.00	129,083.84	168,467.00			
408.2, 408.3, 408.5	15 Tax Expense - Other	336,734.84	345,590.85	394,668.50	329,854.83	395,171.00			
427.1, 427.2, 427.4 427.3, 428.1 thru 428.3, 429.1 926.5	16 Interest on Long Term Debt	318,616.50	311,298.19	450,918.81	267,578.02	480,224.00			
	19 Other Deduction	75,391.77	(1,345.52)	3,324.23	111,374.42	4,000.00			
	20 Total Cost of Electric Service (12 thru 19)	7,538,534.71	7,289,506.04	7,611,676.88	5,802,400.60	8,365,872.00			
	21 Operating Margins (1 minus 20)	234,787.09	1,173,765.72	394,844.57	613,215.20	397,670.00	60,610.69	229,140.35	313,405.17
419.1	22 Non Operating Margins - Interest	4,688.64	21,813.94	15,000.00	38,192.29	25,000.00	10,000.00	15,000.00	20,000.00
415.1, 416.1, 416.2, 421.1	25 Non Operating Margins - Other	94,107.79	(11,882.75)	(13,550.88)	336.48	5,000.00	5,000.00	5,000.00	5,000.00
	29 Patronage Capital or Margins (21 thru 28)	333,583.52	1,183,696.91	396,293.69	651,743.97	427,670.00	75,610.69	249,140.35	338,405.17
		2017 Budgeted	2017 Actual Results	2018 Budgeted	2018 Forecasted	2019 Budgeted			
	Operating - Margin	234,787.09	439,927.90	394,844.57	613,215.20	397,670.00	60,610.69	229,140.35	313,405.17
	Non Operating - Margin	98,796.43	(2,312.59)	1,449.12	38,528.77	30,000.00	15,000.00	20,000.00	25,000.00
	Times Interest Earned Ratio - Operating	1.74	4.77	1.88	3.29	1.83	1.16	1.52	1.70
	Debt Service Coverage Ratio		9.39	2.19		1.91	1.58	1.76	1.85
	Funds Available for Debt Service, Reserves & CWP	1,244,429.17	2,124,902.76	1,321,659.10		1,410,411.00	1,058,351.69	1,231,881.35	1,321,146.17
	Special Funds Available for 2019 CWP	0.00	0.00	0.00		100,000.00	100,000.00	100,000.00	100,000.00
	Total of Funds Available	1244429.17	2,124,902.76	1,321,659.10		1,510,411.00	1,158,351.69	1,331,881.35	1,421,146.17
	Fund Expended for Debt Service & CWP								
	2019 Debt Service	259,384.60	259,384.60	360,000.00		494,385.00	494,385.00	494,385.00	494,385.00
	2019 CWP					304,500.00	304,500.00	304,500.00	304,500.00
	2019 General Facilities - Ops					570,380.00	570,380.00	570,380.00	570,380.00
	2019 Funds Expended					1,369,265.00	1,369,265.00	1,369,265.00	1,369,265.00
	Balance left for Reserve Funding					141,146.00	(210,913.31)	(37,383.65)	51,881.17
	Electric Bond Funds Available for 2019 CWP					2,372,455.10			
	BKI Work Plan - 2019					1,217,483.00			
	Balance of Bond Funds Available for 2020 CWP					1,154,972.10			

Note: TIER = How many times we can cover our interest: Note: TIER = Line 21+16/16

Sewer Budgeted and Actuals for 2017 - 2019

INCOME STATEMENT SEWER

Line Item	2017 Budgeted	2017 Actual Results	2018 Budgeted	2018 Actuals thru Sept	2019 Budgeted
1 Sewer Sales - Madrona	10,684.20	10,079.40	11,004.73	7,559.55	10,080.00
Total Revenue from Operations	10,684.20	10,079.40	11,004.73	7,559.55	10,080.00
3 Power & Transmission Costs	306.05	375.46	479.11	259.05	504.00
7 Distribution Expense - Maintenance	2,321.70	964.81	7,000.00	214.43	649.84
8 Customer Accounts Expenses	59.36	(0.01)	45.54	-	-
9 Customer Service Expenses and Information	-	-	500.00	-	500.00
11 Administrative and General Expenses	15.23	50.00	9.32	-	-
12 Total Expenses from Operations (3 thru 11)	2,702.34	1,390.26	8,033.97	473.48	1,653.84
13 Depreciation & Amortization Expense	1,416.24	-	-	-	1,416.24
15 Tax Expense - Other	411.48	388.20	401.79	291.15	384.00
16 Interest on Long Term Debt	1,916.71	263.76	1,669.86	405.00	263.76
20 Total Cost of Sewer Service (12 thru 19)	6,446.77	2,042.22	10,105.62	1,169.63	3,717.84
21 Operating Margins (1 minus 20)	4,237.43	8,037.18	899.11	6,389.92	6,362.16
22 Non Operating Margins - Interest	35.10	190.29	113.34	314.83	300.00
25 Non Operating Margins - Other	-	-	-	-	-
29 Patronage Capital or Margins (21 thru 28)	4,272.53	8,227.47	1,012.45	6,704.75	6,662.16
	2016 Budgeted	2016 Actual Results	2017 Budgeted	2018 Actuals thru Sept	2019 Budgetd
Operating - Margin	3,997.49	8,037.18	899.11	6,389.92	6,362.16
Non Operating - Margin	33.12	190.29	113.34	314.83	300.00
Times Interest Earned Ratio - Operating	3.21	31.47	1.54	16.78	25.12
Funds Available for Debt Service, Reserves & CWP					8,078.40
Total 2019 CWP					10,000.00

Note: TIER = How many times we can cover our interes Note: TIER = Line 21+16/16

WATER Budgeted and Actuals for 2017 - 2019

INCOME STATEMENT						
Line #	2017 Budgeted	2017 Actual	2018 Budgeted	2018 Actuals thru Sept.	2019 Budgeted	
1	Operating Revenue	1,548,044.74	1,532,847.43	1,549,505.30	1,289,023.85	1,921,712.00
3	Cost of Power	103,566.36	96,567.35	92,665.66	85,549.56	146,100.00
6	Distribution Expense - Operation	166,735.28	259,328.67	263,957.32	193,658.92	322,706.00
7	Transmission Expense - Maintenance	73,293.64	98,269.38	135,800.21	58,213.32	122,462.77
8	Customer Accounts Expense	47,808.10	40,123.86	44,361.56	49,656.63	68,236.30
9	Customer Service And Information Expense	2,876.14	-	-	9,990.11	15,120.00
10	Sales Expense	-	-	-	8.60	1,730.00
11	Administrative and General Expense	301,514.46	206,646.29	400,624.02	263,519.41	397,631.00
12	Total Operation & Maintenance Expense (2 thru 11)	695,793.98	700,935.55	937,408.77	660,596.55	1,073,986.07
13	Depreciation & Amortization Expense	271,937.89	270,711.43	273,207.23	238,099.67	399,534.00
14	Tax Expense - Property & Gross Receipts	962.91	340.10	353.70	322.20	325.00
15	Tax Expense - Other	95,480.46	77,921.54	78,798.06	65,734.83	96,643.00
16	Interest on Long Term Debt	56,233.84	15,280.93	158,500.00	51,031.84	104,256.00
18	Interest Expense - Other	-	-	-	-	-
19	Other Deductions	-	-	-	454.64	-
20	Total Cost of Water Service (12 thru 19)	1,120,409.08	1,065,189.55	1,448,267.76	1,016,239.73	1,674,744.07
21	Patronage Capital & Operating Margins (1 minus 20)	427,635.66	467,657.88	101,237.54	272,784.12	246,967.93
22	Non Operating Margins - Interest	645.93	2,195.58	2,276.86	3,198.66	4,000.00
25	Non Operating Margins - Other	64,009.95	132,950.42	100,390.65	112,838.90	75,000.00
29	Patronage Capital or Margins (21 thru 28)	492,291.54	602,803.88	203,905.05	388,821.68	325,967.93
	Operating - Margin	428,671.85	467,316.87	101,237.54	320,027.39	246,967.93
	Non Operating - Margin	64,655.88	135,487.01	100,390.65	101,075.06	79,000.00
	Times Interest Earned Ratio - Operating (TIER)	8.60	31.60	1.64	6.35	3.37
	Debt Service Coverage Ratio		3.60	1.31		1.86
	Note: TIER = Line 21+16/16					
	Funds Available for Debt Service, Reserves & CWP		873,515.31	477,112.28		725,501.93
	2019 Debt Service		231,415.00	325,000.00		300,098.79
	General Funds Available for CWP		642,100.31	152,112.28		425,403.14
	Water Bond Funds Available for CWP					1,808,835.22
	CWP - Outside Cost					915,220.00
	CWP - PUD Cost					722,208.00
	Total 2019 CWP					1,637,428.00
	Balance of Water Bond Funds Available for 2020 CWP					594,255.22