



Mason County Public Utility District No. 1
Board of Commissioners Regular Board Meeting
May 28, 2019 Potlatch, Washington

Present:

Ron Gold, President
Mike Sheetz, Vice President
Jack Janda, Board Secretary
Kristin Masteller, General Manager
Darin Hall, Director of Operations
Katie Arnold, Treasurer
Julie Gray, Executive Assistant
Rob Johnson, District Attorney

Visitors:

Joe Oxley, Bay East Water
Dave Hirschert, Bay East Water

1:00 pm – Regular Board of Commissioners meeting was called to order by President Ron Gold

APPROVAL OF CONSENT AGENDA:

Minutes:	May 14, 2019	Regular Meeting	
Disbursements:	Account Payable	116955 - 116972	\$ 309,547.97
		116978 - 117006	\$ 78,917.61
	Accounts Payable Wire		\$ 33,061.20
	Payroll Wire		\$ 123,979.67
	Payroll	116973 - 116974	\$ 1,700.00
	Payroll	116975 - 116977	\$ 1,232.22
	Total		\$ 548,438.67

Mike made a motion to approve the consent agenda as presented; Jack seconded the motion. It passed unanimously.

Public Comment:

Joe Oxley and Dave Hirschert from Bay East Water System attended the meeting to ask questions about the Bay East System. Darin will arrange to meet them on site to go over some issues they have.

BUSINESS AGENDA:

April 2019 Financial Report –

Katie reported the Gross Revenue was at \$1,026,752 for the month of April 2019 and Gross Expenditures were at \$736,060. She also reported that the 2018 Annual Report for the Washington State Auditor’s office has been uploaded in time for the May 30, 2019 deadline.

Katie and Darin met with FEMA regarding the December 2018 Storm. The PUD will have 60 days to provide further documentation, and complete the damage assessment claim in order to receive funding.



Financial Metrics as Compared with Prior Year:	April 2019	April 2018
Total General Cash and Investments	\$762,605	\$1,056,777
Current Ratio (Current Assets/Current Liabilities)	3.45 to 1	3.41 to 1
Debt Service Coverage (O&M/ Debt Service)	2.89	3.21
Long-Term Debt to Net Plant	46%	42%
Total Debt to Equity Ratio (Total Liabilities/Total Equity)	63%	59%
Long Term Debt to Equity Ratio (Long Term Debt / Total Equity)	57%	52%
Times Interest Earned Ratio (Earnings before Interest & Taxes/Total Interest)	4.84	7.29
Cash on Hand (Total Available Cash/Average Daily Costs) *Not including Special Funds	30 Days	45 Days

Staff Reports

General Manager – Kristin reported that she and Jack attended the NWPPA Annual meeting in Sacramento last week. Kristin also attended WWUC (Washington Water Utilities Council) meeting on Friday, May 24. Kristin and Julie met with Evan Ramsey from Bonneville Environmental Foundation regarding the new Community Solar project. The potential large load customer has closed on his property next to Duckabush Sub. Things are moving forward with this project and Kristin will update the board as things progress.

Director of Operations Report - Darin reported that Phase II of the Facilities project is on schedule so far with the dirt work. Nova will be getting the structure plan to the county soon. The Electric crew has been working on some pole replacements that were either rotten or damaged. The water crew is rebuilding the pump house at Union Heights. TJ and the rest of the crew have done a fantastic job with this project. Both Electric and Water crews attended a safety meeting. The State Patrol was on hand to talk about load securement. It was very informative. No accidents or near misses with the crew. However, Darin’s truck got hit with a big piece of bark from a passing log truck and shattered the window. He was not hurt.

Treasurer’s Report – No additional report.

Legal Counsel – Rob reported that there have been a couple setbacks with the Pole Attachment agreement, but PUD 1 could possibly have the draft by Thursday, May 30 for the next board meeting. Kristin will set up a workshop for the June 11th meeting to review the materials.

Correspondence: A customer submitted a letter regarding her excellent Customer Service experience with Shiane. The board stated they were pleased with Shiane going the extra mile to provide a customer with great service.



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Board Reports:

Mike Sheetz: Mike reported that he has received a lot of "Thank You"s for the PUD remodeling the pump house at Union Heights and preparing to install the generator.

Jack Janda: Jack attended the NWPPA Conference in Sacramento with Kristin last week.

Ron Gold: Ron reported that he will be attending the APPA Conference in Austin during the week of June 10th. Ron, Mike and Kristin will be attending the WPEG meeting on Thursday, May 30.

Adjournment: 2:08 p.m.

Ron Gold, President

Mike Sheetz, Vice President

Jack Janda, Secretary