



PUD1 – Executive Summary – November 2017

This report summarizes information on the current financial status of Mason County PUD No. 1 for the month of November 2017.

- **Work in Progress:**
 - State Audit for 2016
 - Financial Policies Development
- **Completed Projects:**
 - Form 7 Filing for 2015 & 2016
 - Budget Planning for 2018
- **Planned Key Milestones, Activities and / or Events:**
 - Develop benchmark financial ratios, to compare PUD No. 1's ratios to other like-size districts.
 - Assist PUD No. 1's management with long range financial and budgetary planning – ongoing.
 - Amendment of Prior Year Privilege Tax Returns – available in January 2018.

Financial Highlights:

- Revenue – Gross Revenue was \$829,043.57 for the month of November 2017, as compared with forecasted gross revenue of \$818,609.60.
- Expenditures – Gross expenditures were \$795,843.94 as compared with forecasted total expenditures of \$943,055.32.

Financial Metrics as Compared with Prior Year:	November 2017	November 2016
Total Cash and Investments	\$1,333,511	\$1,644,757
Current Ratio (Current Assets/Current Liabilities)	1.71 to 1	2.93 to 1
Debt to Equity Ratio (Total Liabilities/Total Equity)	58%	63%
Times Interest Earned Ratio (Earnings before Interest & Taxes/Total Interest)	5.52	4.50
Cash on Hand (Total Available Cash/Average Daily Costs)	76 Days	98 Days