



Mason County PUD No. 1  
Regular Board Meeting  
August 24, 2021  
1:00 p.m.

Join Zoom Meeting  
<https://us02web.zoom.us/j/85869053743>

Meeting ID: 858 6905 3743  
1 (253) 215-8782

1:00 p.m. Call to Order & Flag Salute

1) **Consent Agenda**

**Minutes:** August 10, 2021 Regular Meeting

**Disbursements:**

Accounts Payable Check Register

Accounts Payable Wire	\$ 316,109.01
Check Nos. 120510-120518	\$ 1,734.14
Check Nos. 120520-120566	\$ 101,113.10

**A/P Sub-Total** **\$418,956.25**

Payroll Wire	\$ 60,394.35
Payroll Check 120519	\$ 1,782.11

**Grand Total** **\$ 481,132.71**

2) **Public Comment-** *Members of the public wishing to comment may request permission to do so during the Public Comment portion of the agenda. Comments shall be limited to no more than 5 minutes per speaker. There will be no action or discussion of public comment items, although the board may defer to PUD management for any necessary response.*

3) **Business Agenda**

- a. July Financials
- b. Community Solar II Update

4) **Staff Reports**

- a. General Manager
- b. Treasurer
- c. Water Resource Manager
- d. Legal Counsel

5) **Correspondence**

6) **Board Comments**

7) **Other Business/Public Comment**

8) **Executive Session** – RCW 42.30.110 (g) - Review the performance of a Public Employee

9) **Adjournment**

## 2021 Calendar

August 26	WPAG - 9:00 a.m.
August 31	Strategic Planning, Alderbrook- 9:00 a.m.
September 1	PPC
September 15-17	WPUDA, Hotel Windrow, Ellensburg
September 18 <sup>th</sup>	Forest Festival Parade
September 22-24	Water Workshop
September 30	WPAG - 9:00 a.m.
October 6	PPC
<b>October 8</b>	<b>Customer Appreciation Event, PUD 1 Campus, 11-2</b>
October 14	WPUDA-Virtual Budget Committee
October 21	WPAG- 9:00 a.m.
November 3	PPC (Town Hall with Marty Kanner 4-5:30 p.m.)
November 17	WPAG -1:00 pm
November 17-19	WPUDA-Olympia
December 1-3	WPUDA Annual Meeting



**Mason County Public Utility District No. 1**

Board of Commissioners Board Meeting

August 24, 2021 Potlatch, Washington

**Present:**

Mike Sheetz, President  
Jack Janda, Vice President  
Ron Gold, Board Secretary  
Kristin Masteller, General Manager  
Katie Arnold, District Treasurer (Absent)  
Brandy Milroy, Water Resource Manager  
Julie Gray, Executive Assistant (Online)  
Rob Johnson, Legal Counsel (Online)

**Visitors:**

None

**CALL TO ORDER:** Mike Sheetz called the meeting to order at 1:00 p.m.

**APPROVAL OF CONSENT AGENDA:**

**Minutes:** August 10, 2021 Regular Board Meeting

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	Accounts Payable Wire	\$316,109.01
	Check Nos. 120510-120518	\$ 1,734.14
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	<b>A/P Sub Total</b>	<b>\$418,956.25</b>
	<u>Payroll Expense</u>	
	Payroll Wire	\$ 60,394.35
	Payroll Check 120509	\$ 1,782.11
	<b>Grand Total</b>	<b>\$481,132.71</b>

Ron made a motion to approve the consent agenda as presented, Jack seconded the motion. Motion carried.

**PUBLIC COMMENT:** None.

**BUSINESS AGENDA:**

**July Financials** – Kristin gave the financial report for July. The gross revenue was \$940,546 for the month of July 2021 with gross expenditures at \$939,782 for the same month. The COVID metrics show cash on hand is down overall, \$141,975 due to delayed account payments, late fees, etc. The PUD has applied \$117,607 from various assistance programs to customers' accounts to assist with past due balances. As of June, there were 170 electric accounts and 98 water accounts that were 90 days or more past due for a total of \$92,309.



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<b>Financial Metrics as Compared with Prior Year:</b>	<b>July 2021</b>	<b>July 2020</b>
Total General Cash and Investments	\$1,004,180	\$1,047,738
Current Ratio (Current Assets/Current Liabilities)	2.83 to 1	4.82 to 1
Debt Service Coverage (O&M/ Debt Service)	2.79	2.72
Long-Term Debt to Net Plant	38%	42%
Total Debt to Equity Ratio (Total Liabilities/Total Equity)	52%	56%
Long Term Debt to Equity Ratio (Long Term Debt / Total Equity)	48%	52%
Times Interest Earned Ratio (Earnings before Interest & Taxes/Total Interest)	4.82	4.40
Cash on Hand (Total Available Cash/Average Daily Costs)	40 Days (General) 170 Days (All Funds)	45 Days (General) 184 Days (All Funds)

**Community Solar II Update** – The Community Solar II project produced 48,630 kWh from July 1, 2020 to July 1, 2021. Each customer received \$4.62 per unit.

**General Manager** – Kristin reported that the WPUDA water workshop was now being held virtually. She reported that she and Mike Oblizalo from Hood Canal Communications attended the broadband meeting in Brinnon. She also reported that the annexation for Alderbrook will be on the November 2<sup>nd</sup> ballot. She reported that she had met with Kevin Shutty, Mason County Commissioner regarding the ARPA funding. The PUD will apply for the second round of funding for assistance to build the Manzanita Substation. Kristin reported that the PUD opened up a new apprenticeship. She sent Kyle Willey to Clark Public Utilities for extra hands-on training last week. Jordan Adams was hired as the new meter reader. Also, one of the CSRs has taken a position with the State so Katie will post that job opening to the public. Kristin reported that is working with Osmose to correct pole audit data. After they are done, Katie will recalculate the attachment rates and bring it to the finance committee for review prior to the board. Kristin met with Fish and Wildlife regarding the Duckabush project. They have not secured funding for their portion of the rebuild. She is concerned that the PUD will lose the appropriations funding that Rep. Kilmer requested for the utility relocation portion of the project if it takes WDFW too long to get their funding, so she and Katie are going to work with them on apply for other funding sources, like FEMA.

**Water Resource Manager** – Brandy reported that the mainline project at Agate Beach should be done by next week, but that the individual service installations will not occur until late September because materials are backordered. Grey & Osborne is working on Phase II of the project, which is the design of the reservoir. ARPA funding will support this phase of the Agate Beach project. Regina from DOH should be done reviewing for the project report for Lake Arrowhead Manganese treatment next week. TJ met with PUD 3 regarding fiber for the generator at Bay East Water System. After the fiber is installed, we will



**Mason County Public Utility District No. 1**

Board of Commissioners Board Meeting

August 24, 2021 Potlatch, Washington

install the auto dialer so that if the generator does not come on in a power outage it will call Brandy. She reported that the road getting into the Vuecrest water system is almost complete. Brandy, Mark from Kitsap PUD and Ron from Chelan PUD will be presenting at the Water Workshop the end of September. TJ will be attending the Evergreen Rural Water Conference.

**Legal Counsel** – Rob reported on the Covid situation in Mason County from the hospital’s standpoint. He reported that only 46% of the people in Mason County are vaccinated. The hospital is running out of equipment and is getting calls from Oregon and California to see if they have beds available. Currently there are no beds available at Mason General.

**Correspondence** – None

**Board Reports –**

Mike – None

Jack – None.

Ron – None

**PUBLIC COMMENT** - None

**EXECUTIVE SESSION** – At 2:13 p.m. Kristin asked Mike Sheetz to call an executive session for 30 minutes to review the performance of a public employee RCW 42.30.110(g) with no action to be taken. At 2:43 p.m., Mike Sheetz closed the executive session, and with no further business to discuss, adjourned the regular meeting.

**Adjournment: 2:43 p.m.**

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**Mike Sheetz, President**

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**Jack Janda, Vice President**

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**Ron Gold, Secretary**

08/20/2021 8:45:18 AM

# Accounts Payable Check Register

08/09/2021 To 08/20/2021

**Bank Account: 4 - COLUMBIA BANK - DISTRICT**

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
518 08/09/2021	WIRE	BPA	COLUMBIA BANK	MONTHLY POWER BILL	226,442.00
521 08/16/2021	WIRE	IRS	WEST COAST BANK	FEDERAL TAX LIABILITY	22,998.86
522 08/16/2021	WIRE	WASH 1	WA DEPT OF RETIREMENT SYS	STATE RETIREMENT - PLAN 2	15,219.88
523 08/16/2021	WIRE	WASH 7	WA STATE TREAS-MS: PO-11	DEFERRED COMPENSATION	7,010.75
524 08/16/2021	WIRE	HRA	HRA VEBA TRUST CONTRIBUTI	VEBA MEDICAL SAVINGS	2,545.73
525 08/12/2021	WIRE	PUD#1	PUD #1 ELECTRIC PAYMENTS	MO.POWER USAGE-WATER SYSTEMS	7,565.39
526 08/20/2021	WIRE	WASH 3	WA DEPT OF REVENUE	MONTHLY EXCISE TAX	34,326.40
120510 08/10/2021	CHK	HOOD CANAL	HOOD CANAL MARKET FRESH	SPRAY FOAM	362.29
120511 08/10/2021	CHK	MAS 10	MASON COUNTY PUBLIC WORKS	ORRE NOBLES UTILITY PERMIT	140.00
120512 08/10/2021	CHK	NWPPA	NWPPA	2021 EXCELLENCE IN COMMUNICATION	225.00
120513 08/10/2021	CHK	PENNY CREEK	PENNY CREEK QUARRY	3/4"MINUS ROCK FOR SYLOPASH PROJECT	706.98
120514 08/13/2021	CHK	2	PATRICK ENTWISTLE	INACTIVE REFUND	49.88
120515 08/13/2021	CHK	2	ERNIE R FORD	INACTIVE REFUND	137.98
120516 08/13/2021	CHK	2	KIRK GOVERNMENT BUILDING	INACTIVE REFUND	5.37
120517 08/13/2021	CHK	2	MILLERTIME FIREWORKS	INACTIVE REFUND	99.66
120518 08/13/2021	CHK	2	RUSSELL SACKETT	INACTIVE REFUND	6.98
120520 08/16/2021	CHK	IBEW	IBEW LOCAL UNION #77	UNION DUES	792.91
120521 08/16/2021	CHK	PUDEMP	PUD #1 EMPLOYEE FUND	EMPLOYEE FUND	200.00
120522 08/16/2021	CHK	US TREASURY	US TREASURY	LEVY PROCEEDS #91-1197062	100.00
120523 08/17/2021	CHK	2M COMPANY	2M COMPANY INC	HOLIDAY VIEW WATER-CONTROL BOXES	1,622.79
120524 08/17/2021	CHK	ASPECT CONSU	ASPECT CONSULTING LLC	VIEWCREST WATER WELL ASSESSMENT	4,979.50
120525 08/17/2021	CHK	ATWORK!	ATWORK! COMMERCIAL ENTERPRISES	LANDSCAPE MAINTENANCE-JULY 2021	8,214.45
120526 08/17/2021	CHK	BUILDERS	BUILDERS FIRSTSOURCE, INC	SPRINGWOOD WATER SUPP;IES	348.87
120527 08/17/2021	CHK	CROSS	CROSSAN, MARTIN	CLOTHING ALLOWANCE	200.00
120528 08/17/2021	CHK	GENPAC	GENERAL PACIFIC INC	METERS	6,805.12
120529 08/17/2021	CHK	HDFOWL	HD FOWLER COMPANY	NON INVENTORY WATER SUPPLIES	6,350.03

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
120530 08/17/2021	CHK	HOOD CANAL	HOOD CANAL MARKET FRESH	MADRONA BEACH SEWER SUPPLIES	17.34
120531 08/17/2021	CHK	ITRON	ITRON, INC.	ONE MONTH OF IMA WALKBY SUBSCRIPTION	40.00
120532 08/17/2021	CHK	MARSH	MARSH MUNDORF PRATT & SUL	MONTHLY WPAG SERVICES	124.20
120533 08/17/2021	CHK	NISC	NISC	JULY 2021 RECURRING INVOICE	12,463.72
120534 08/17/2021	CHK	NWPPA	NWPPA	STAKING TECHNICIAN CERTIFICATION-J LOH	1,820.00
120535 08/17/2021	CHK	JOHN 3	ROBERT W. JOHNSON	JULY RETAINER FEE	3,494.70
120536 08/17/2021	CHK	ROHLIN	ROHLINGER ENTERPRISES INC	RECONDITIONED 8' GRIPALL	194.49
120537 08/17/2021	CHK	STANDARD PES	STANDARD PEST CONTROL	ONE TIME PEST CONTROL-MCREAVY RD HOUSE	162.75
120538 08/17/2021	CHK	TOZIER	TOZIER BROS, INC	VARIOUS GALVENIZED NIPPLES	62.68
120539 08/17/2021	CHK	WAPITI	WAPITI AERIAL SERVICE INC	INSPECT BUCKET TRUCKS & DIGGER/DERRICKS	1,975.00
120540 08/17/2021	CHK	WRIGHT	WRIGHT EXPRESS FINANCIAL	MO.MASTERCARD 5569 6200 0003 6811	7,203.08
120541 08/17/2021	CHK	ALPINE DUCTLE	ALPINE DUCTLESS HEATING	DUCTLESS HEATPUMP & BPA REBATE-WHITACRE	1,300.00
120542 08/17/2021	CHK	BRADLEY AIR C	BRADLEY AIR COMPANY	TROUBLE SHOOT-OLD ICE MACHINE-6/10 & 6/15	466.55
120543 08/17/2021	CHK	BUILDERS	BUILDERS FIRSTSOURCE, INC	MADRONA BEACH WATER SUPPLIES	59.67
120544 08/17/2021	CHK	CENTURYLINK	CENTURYLINK	LONG DISTANCE & OUTBOAND CHARGES(21)LINE	206.20
120545 08/17/2021	CHK	D H	D & H PRINTING	WATER CONSERVATION POSTCARDS & POSTAGE	984.98
120546 08/17/2021	CHK	DON SMALL & S	DON SMALL & SONS OIL DIST	GAS & DIESEL	1,983.65
120547 08/17/2021	CHK	GOLDSTREET	GOLDSTREET DESIGN AGENCY, INC.	WEBSITE DEVELOPMENT & WEB HOSTING FEE	3,399.81
120548 08/17/2021	CHK	J&I	J & I POWER EQUIPMENT INC	SETUP FEE & MS 291-20 CHAIN SAW	433.22
120549 08/17/2021	CHK	KEMP	KEMP WEST	REMOVE DANGER TREES-7/21 & 7/22	9,841.96
120550 08/17/2021	CHK	PARSON	PARSONS DIESEL & STEAM	SERVICE VARIOUS EQUIPMENT	1,139.25
120551 08/17/2021	CHK	DEPT 14	WASHINGTON STATE DEPARTMENT OF	MASON PUD POLE YARD CLEAN UP	219.32
120552 08/17/2021	CHK	2	TUPPER/MACK/WELLS PLLC	SQUAXIN ISLAND TRIBE	3,600.00
120553 08/19/2021	CHK	BRIGHT KNIGHT	BRIGHT KNIGHTS LLC	ALDERBROOK WATER-HP STARTER/BOOSTER PUMP	8,354.49
120554 08/19/2021	CHK	BLINK NETWOR	ECOTALITY INC	BLINK NETWORK FEES & CHARING STATION	2,814.00
120555 08/19/2021	CHK	FARWEST	FARWEST LINE SPECIALTIES	VARIOUS TYPES OF CRIMPERS	207.16

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**Bank Account: 4 - COLUMBIA BANK - DISTRICT**

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
120556 08/19/2021	CHK	GDS ASSOCIATE	GDS ASSOCIATES, INC	MONTHLY WPAG EXPENSES	161.76
120557 08/19/2021	CHK	J&I	J & I POWER EQUIPMENT INC	TRUCK #76 - REPAIRS TO CHAINSAW	110.80
120558 08/19/2021	CHK	LILLIWAUP FAL	LILLIWAUP FALLS GENERATING COMP	JULY POWER USAGE	48.13
120559 08/19/2021	CHK	PLATT ELECTRI	PLATT	ELECTRIC NON INVENTORY SUPPLIES	88.33
120560 08/19/2021	CHK	SMS CLEANING	SMS CLEANING, INC	CLEANING SERVICE-LESS RETAINAGE	1,425.60
120561 08/19/2021	CHK	VERIZO	VERIZON WIRELESS	MONTHLY TABLET & (2)CELLULAR CHARGES	731.30
120562 08/19/2021	CHK	NAPA AUTO PA	WESTBAY NAPA AUTO PARTS	VEHICLE #57-BRAKE PARTS	391.04
120563 08/19/2021	CHK	2	MICHAEL OBLIZALO	HEAT PUMP WATER HEATER REBATE	600.00
120564 08/19/2021	CHK	2	ROBERT PAISLEY	DUCTLESS HEATPUMP & BPA INCENTIVE REBATE	1,300.00
120565 08/19/2021	CHK	2	DORIS WILSON	DUCTLESS HEATPUMP & BPA INCENTIVE REBATE	1,300.00
120566 08/20/2021	CHK	BKI ENGINEERI	BKI ENGINEERING SERVICES	EMBEDDED ELECTRICAL ENGINEERING SUPPORT	2,774.25
<b>Total Payments for Bank Account - 4 :</b>					(63) 418,956.25
<b>Total Voids for Bank Account - 4 :</b>					(0) 0.00
<b>Total for Bank Account - 4 :</b>					(63) 418,956.25
<b>Grand Total for Payments :</b>					(63) 418,956.25
<b>Grand Total for Voids :</b>					(0) 0.00
<b>Grand Total :</b>					(63) 418,956.25



# Accounts Payable Check Register

**PARAMETERS ENTERED:**

**Check Date:** 08/09/2021 To 08/20/2021

**Bank:** All

**Vendor:** All

**Check:**

**Journal:** All

**Format:** Summary

**Extended Reference:** No

**Sort By:** Check/Transaction

**Voids:** Current

**Payment Type:** All

**Group By Payment Type:** No

**Minimum Amount:** 0.00

**Authorization Listing:** No

**Credit Card Charges:** No

08/19/2021 10:12:09 AM

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# Payroll/Labor

## Check Register

Pay Date: 08/16/2021 To 08/16/2021

Empl Name	Pay Date	Dir Dep/Check	Net Pay	Type
135 TIMOTHY BROWN	08/16/2021	120519	1,782.11	CHK

**Grand Total:**

**Pay Date:** 08/16/2021 To 08/16/2021  
**Check/Direct Deposit:** All  
**Employee:** 135  
**Journal:** 0

**PARAMETERS ENTERED:**

**Division:** All  
**Format:** Summary By Check  
**Sort By:** Check/Direct Deposit

Karnold

08/19/2021 10:10:31 AM

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# GENERAL LEDGER TRANSACTION DETAIL

AUG 2021 To AUG 2021

Date	Journal Description	Actv BU Project	Mod Jrnl Reference	Code	
Account: 0 131.2 CASH-GENERAL FUND (DISTRICT)			Department: 0		
08/16/21	60732 Check Print	0	PL	2 PAYROLL	60,394.35

**PARAMETERS ENTERED:**

**Division:** All

**Accounts:** 0 131.2

**Department:** All

**Activity:** All

**Sort By:** Div/Acct

**Date Selection:** Period

**Period:** AUG 2021 To AUG 2021

**Module:** PL

**Journal Activity:** All

**Accounts With No Transactions:** Yes

**Extended Reference:** No

**Interface Detail:** No

**Group by Department:** Yes



## PUD1 – Executive Summary – July 2021

This report summarizes information on the current financial status of Mason County PUD No. 1 for the month of July 2021:

- **Work in Progress:**
  - FEMA Funding
  - Cash Flow Monitoring from COVID-19 Effects
  - 2022 Budget Development
- **Completed Projects:**
  - DOH Construction Loans / Grants for 2021 Projects
  - Hazard Mitigation Grants
  - 2020 Annual Report – State Auditor
  - 2020 Privilege Tax Return (Due February 28, 2021)
  - 2020 RUS Form 7 (Due March 31, 2021)
- **Planned Key Milestones, Activities and / or Events:**
  - Long range financial and budgetary planning – ongoing.

### Financial Highlights:

- Revenue – Gross Revenue was \$940,546 for the month of July 2021.
- Expenditures – Gross expenditures were \$939,782 for the month of July 2021.
- COVID Metrics – Cash on Hand is down overall, \$141,975 due to delayed account payments, late fees etc. We have applied \$117,607 to customer’s accounts to assist with past due balances. As of June, there were 170 electric accounts and 98 water accounts that were 90 days or more past due for a total of \$92,309.

Financial Metrics as Compared with Prior Year:	July 2021	July 2020
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Current Ratio (Current Assets/Current Liabilities)	2.83 to 1	4.82 to 1
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Times Interest Earned Ratio (Earnings before Interest & Taxes/Total Interest)	4.82	4.40
Cash on Hand (Total Available Cash/Average Daily Costs)	40 Days (General) 170 Days (All Funds)	45 Days (General) 184 Days (All Funds)



## Mason County PUD No 1

*Budget Summary by Division For the Month Ended July 31, 2021*

	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
<b>Total Revenue</b>	\$ 689,239.61	\$ 250,402.49	\$ 904.63	\$ 940,546.73
<b>Budgeted</b>	\$ 605,848.42	\$ 227,465.00	\$ 745.00	\$ 834,058.42
<b>Difference (-/+)</b>	\$ 83,391.19	\$ 22,937.49	\$ 159.63	\$ 106,488.31
<b>% of Budget</b>	114%	110%	121%	113%
<b>Total Expenditures</b>	\$ 754,583.48	\$ 184,299.16	\$ 900.23	\$ 939,782.87
<b>Budgeted</b>	\$ 672,036.85	\$ 194,062.81	\$ 742.28	\$ 866,841.94
<b>Difference (-/+)</b>	\$ 82,546.63	\$ (9,763.65)	\$ 157.95	\$ 72,940.93
<b>% of Budget</b>	112%	95%	121%	108%
<b>Net Operating Margins</b>	\$ (65,343.87)	\$ 66,103.33	\$ 4.40	\$ 763.86
<b>Budgeted</b>	\$ (66,188.43)	\$ 33,402.19	\$ 2.72	\$ (32,783.52)
<b>Difference (-/+)</b>	\$ 844.56	\$ 32,701.14	\$ 1.68	\$ 33,547.38
<b>% of Budget</b>	99%	198%	162%	-2%



## Mason County PUD No 1

Budget Summary by Division for the Seven Months Ended July 31, 2021

	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
<b>Total Revenue</b>	\$ 6,087,784.41	\$ 1,595,557.19	\$ 4,976.00	\$ 7,688,317.60
<b>2021 Budget</b>	\$ 9,167,191.56	\$ 2,286,636.00	\$ 8,940.00	\$ 11,462,767.56
<b>Difference (-/+)</b>	\$ (3,079,407.15)	\$ (691,078.81)	\$ (3,964.00)	\$ (3,774,449.96)
<b>% of Budget</b>	66%	70%	56%	67%
<b>Total Expenditures</b>	\$ 5,215,448.46	\$ 1,274,494.45	\$ 4,758.91	\$ 6,494,701.82
<b>2021 Budget</b>	\$ 8,913,965.00	\$ 2,132,621.00	\$ 7,194.24	\$ 11,053,780.24
<b>Difference (-/+)</b>	\$ (3,698,516.54)	\$ (858,126.55)	\$ (2,435.33)	\$ (4,559,078.42)
<b>% of Budget</b>	59%	60%	66%	59%
<b>Net Operating Margins</b>	\$ 872,335.95	\$ 321,062.74	\$ 217.09	\$ 1,193,615.78
<b>2021 Budget</b>	\$ 253,226.56	\$ 154,015.00	\$ 1,745.76	\$ 408,987.32
<b>Difference (-/+)</b>	\$ 619,109.39	\$ 167,047.74	\$ (1,528.67)	\$ 784,628.46
<b>% of Budget</b>	344%	208%	12%	292%
<b>Cash Flow</b>				
<b>Beginning Cash (General Fund)</b>	<b>49,753.30</b>	<b>97,382.51</b>	<b>4,195.20</b>	<b>151,331.01</b>
Net Operating Margin (Excluding Depreciation)	1,246,582.66	621,936.46	(0.94)	1,868,518.18
Cash Transferred to / from Special Funds	(584,837.30)	(238,527.58)	(20.60)	(823,385.48)
Change in Accounts Receivable	(172,927.53)	322,614.39	2,631.02	152,317.88
Change in Accounts Payable	42,705.72	4,787.60	218.03	47,711.35
Cash Expended on Utility Plant	(559,173.89)	(592,816.69)	0.00	(1,151,990.58)
Change in CWIP	61,305.54	(118,782.48)	(2,827.51)	(60,304.45)
<b>Ending Cash (General Fund)</b>	<b>83,408.50</b>	<b>96,594.21</b>	<b>4,195.20</b>	<b>184,197.91</b>



## Mason County PUD No. 1

### Cash & Investment Balances

As of July 31, 2021

#### Cash Balances

Cash - General Funds

\$ 184,197.91

Cash - Restricted

\$ 49,532.16

**Total Cash**

\$ 233,730.07

#### Investment Balances (LGIP)

Investments - Electric

\$ 477,954.41

Investments - Sewer

\$ 30,538.45

Investments - Water

\$ 261,956.91

**Total Investments**

\$ 770,449.77

**Total Cash & Investments**

\$ 1,004,179.84

*\*\*Does Not Include Designated Funds*