



**Mason County PUD No. 1
Regular Board Meeting
April 23, 2024
1:00 p.m.**

Join Zoom Meeting
<https://us02web.zoom.us/j/85869053743>

Meeting ID: 858 6905 3743
1 (253) 215-8782

1) Public Comment- *Members of the public wishing to comment may request permission to do so during the Public Comment portion of the agenda. Comments shall be limited to no more than 5 minutes per speaker. There will be no action or discussion of public comment items, although the board may defer to PUD management for any necessary response.*

2) Call Regular Business Meeting to Order

3) Public Comment

4) Consent Agenda

Minutes: Regular Board Meeting April 9, 2024

Disbursements:	Accounts Payable Wire	\$ 76,803.86
	Check Nos 124804 - 124878	\$312,252.63
	Payroll Wire	\$101,514.39

Grand Total **\$490,570.88**

5) Business Agenda

- a. Vuecrest Change Order No. 1
- b. March 2024 Financial Report
- c. Reject all Bids for Duckabush Utility Relocation Project

6) Staff Reports

- a. General Manager
- b. District Treasurer
- c. Water Resource Manager
- d. Legal Counsel

7) Correspondence

8) Board Comments

9) Other Business/Public Comment

10) Executive Session may be held as authorized by the Open Public Meetings Act (RCW 42.30.110)

11) Adjournment

2024 Calendar

May 1	PPC Embassy Suites Portland Airport
May 2	PPC Embassy Suites Portland Airport
May 9	WPAG Markets Education Virtual Meeting- Teams
May 23	WPAG Virtual Meeting- Teams
June 5	PPC Embassy Suites Portland Airport
June 6	PPC Embassy Suites Portland Airport
Jun 27	WPUDA Water Committee meeting quarterly, Olympia/Zoom
Jun 27	WPAG Hybrid Meeting
JULY 12	Employee Appreciation Potlatch State Park
July 17-19	WPUDA Association meetings, location TBD
July 25	WPAG Hybrid Meeting
August 7	PPC Embassy Suites Portland Airport
August 8	PPC Embassy Suites Portland Airport
August 22	WPAG Virtual Meeting
September 4	PPC Embassy Suites Portland Airport
September 5	PPC Embassy Suites Portland Airport
Sep 18-20	WPUDA Association meetings, location TBD
Sept 25-27	WPUDA Water Workshop, location TBD
Sept 25	WPAG Hybrid Meeting
October 2	PPC Embassy Suites Portland Airport
October 3	PPC Embassy Suites Portland Airport
October 4	PUD 1 Customer Appreciation Event
October 23-24	Energy Northwest Members Forum, Richland
October 31	WPAG Meeting, Virtual
November 6	PPC Town Hall Embassy Suites Portland Airport
November 7	PPC Annual Meeting Embassy Suites Portland Airport
Nov 13-15	WPUDA Association meetings, Olympia



Mason County Public Utility District No. 1
Board of Commissioners Regular Board Meeting
April 9, 2024, Potlatch, Washington

Present:

Jack Janda, President (Zoom)
Ron Gold, Vice President
Mike Sheetz, Board Secretary
Kristin Masteller, General Manager
Katie Arnold, District Treasurer
Brandy Milroy, Water Resource Manager
Rob Johnson, Legal Counsel

Visitors: Sherry Dysart

CALL TO ORDER: Jack called the meeting to order at 1:03 p.m.

PUBLIC COMMENT: None.

APPROVAL OF CONSENT AGENDA:

Minutes:	Special Board Meeting March 25, 2024	
Disbursements:	Accounts Payable Wire	\$210,831.88
	Check Nos. 124665-124773	\$722,730.98
	Check Nos. 124777-124802	\$240,872.70
	Payroll Wire	\$ 99,697.74
	Check Nos. 124774-124776	\$ 14,673.72
	Grand Total	\$1,288,807.02

Ron made a motion to approve the consent agenda as presented, Mike seconded the motion. Motion carried.

Business Agenda:

1st Quarter Strategic Plan Update – Kristin gave an update on the 1st Quarter Strategic Plan progress.

Award Generator Installation Contract - Ron made a motion to award the Generation Installation Project to Henden Electric in the amount of \$89,838.00; Mike seconded the motion. It passed unanimously.

Award Reservoir Cleaning & Inspection Contract– Ron made a motion to award the Reservoir Cleaning & Inspection to H2O Solutions in the amount of \$7,052.50; Mike seconded the motion. It passed unanimously.

Discussion on CCA Allowances at Auction – Kristin reported that the final 2023 sale of Climate Commitment Act allowances had a low price of just over \$25.00. Because of this, staff decided to wait until the next auction in 2024 to see if the pricing increases before selling the District’s allowances at auction. The board agreed with that decision.



Mason County Public Utility District No. 1
Board of Commissioners Regular Board Meeting
April 9, 2024, Potlatch, Washington

Confirm May Meeting Dates- Ron to change the May meeting dates to May 7 & 28 at 1:00 p.m.; Mike seconded the motion. It passed unanimously.

Staff Reports –

General Manager – Kristin reported she had lunch with Rep. Travis Couture to update him on the water projects that were funded through the capital budget last session and to take a tour of the Manzanita Campus work. She attended the Chamber’s legislative wrap up last week. She has a meeting with Senator Murray’s staff and the City and the County regarding U.S. Army Corps Section 219 funding for water and wastewater infrastructure projects. She reported that the Manzanita Substation sitework is well underway and on schedule. The transformer will be delivered at the end of April.

District Treasurer – Katie reported that the new GIS Tech for water will start next Monday. She gave an update on the Requests for Information (RFIs) that FEMA sent on the various projects that the PUD applied for funding to complete.

Water Resource Manager – Brandy gave an update on the crew’s work at Lake Arrowhead and then gave an update on several water projects that are out to bid or starting this quarter.

Legal Counsel – No report.

Correspondence – None.

Board Reports –

Mike – Attended the Public Power Council member’s forum, the meeting on the Columbia River Treaty and the markets plus power meetings.

Jack – No report.

Ron – No report.

PUBLIC COMMENT – Sherry Dysart said she is a PUD 3 customer but is attending PUD meetings to learn more about how PUDs operate. The board and staff welcomed her and any follow up questions she may have to what was discussed at the meeting.

EXECUTIVE SESSION – None.

Adjournment: 2:04 p.m.

Jack Janda, President

Ron Gold, Vice President

Mike Sheetz, Secretary

04/22/2024 9:55:21 AM

Accounts Payable Check Register

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04/10/2024 To 04/22/2024

Bank Account: 4 - UMPQUA BANK - DISTRICT

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
1011 04/16/2024	WIRE	IRS	WEST COAST BANK	FEDERAL TAX LIABILITY	40,221.12
1012 04/16/2024	WIRE	WASH 1	WA DEPT OF RETIREMENT SYS	STATE RETIREMENT - PLAN 2	21,299.08
1013 04/16/2024	WIRE	WASH 7	WA STATE TREAS-MS: PO-11	DEFERRED COMPENSATION	11,429.00
1014 04/16/2024	WIRE	HRA	HRA VEBA TRUST CONTRIBUTI	VEBA MEDICAL SAVINGS	3,854.66
124804 04/10/2024	CHK	ANIXTER	ANIXTER INC	ELECTRIC NON INVENTORY PARTS	1,199.58
124805 04/10/2024	CHK	CAPIT2	CAPITAL INDUSTRIAL, INC.	SHOP SUPPLIES & EQUIPMENT #120-PARTS	339.12
124806 04/10/2024	CHK	DALEY ELECTRI	DALEY ELECTRIC LLC	REPLACED BAD TIMER FOR OUTDOOR LIGHTING	488.25
124807 04/10/2024	CHK	DAY	DAY WIRELESS SYSTEMS	PROGRAM VEHICLE #84 & SPARE RADIO	93.08
124808 04/10/2024	CHK	DITCH WITCH	DITCH WITCH WEST	EQUIPMENT #114 & #119	1,592.45
124809 04/10/2024	CHK	DON SMALL & S	DON SMALL & SONS OIL DIST	GAS & DIESEL	3,539.34
124810 04/10/2024	CHK	FICS	FASTENAL COMPANY	SHOP SUPPLIES	479.90
124811 04/10/2024	CHK	GORDON TRUC	FREIGHTLINER NORTHWEST OLYMPIA	VEHICLE #81-RADIO ANTENNA	15.65
124812 04/10/2024	CHK	GENPAC	GENERAL PACIFIC INC	ELECTRIC NON INVENTORY PARTS	2,813.62
124813 04/10/2024	CHK	GILLIARDI LOG	GILLIARDI LOGGING AND CONSTRUCT	ALDERBROOK WATER-ROCK	3,776.78
124814 04/10/2024	CHK	GRAYJU	GRAY, JULIE	MONTHLY REIMBRUSEMENT	1,157.66
124815 04/10/2024	CHK	HDFOWL	HD FOWLER COMPANY	WATER NON INVENTORY	4,039.88
124816 04/10/2024	CHK	J&I	J & I POWER EQUIPMENT INC	SHOP SUPPLIES	179.26
124817 04/10/2024	CHK	L.G.	L. G. ISAACSON CO. INC.	SHOP	171.17
124818 04/10/2024	CHK	MARSH	MARSH MUNDORF PRATT & SUL	MONTHLY WPAG SERVICES	317.21
124819 04/10/2024	CHK	NATIONAL MET	NATIONAL METERING & TECHNICAL S	TEST METERS-1/26/2024	1,365.00
124820 04/10/2024	CHK	NWPPA	NWPPA	NWPPA ANNUAL CONF. & MEMBERSHIP-KRISTEN	950.00
124821 04/10/2024	CHK	PARSON	PARSONS DIESEL & STEAM	SERVICE VARIOUS VEHICLES	2,601.29
124822 04/10/2024	CHK	28	PETRO CARD	BULK OIL	1,122.13
124823 04/10/2024	CHK	POMP'S	POMP'S TIRE SERVICE INC	VEHICLE #70-REPAIR TIRE	38.37
124824 04/10/2024	CHK	POWER ENGINE	POWER ENGINEERS	MANZANITA SUBSTATION ENGINEERING & TEST	22,084.91
124825 04/10/2024	CHK	45	KALVIN J PROBST	VEHICLE #50-HEADACHE RACK BRACKETS	2,878.68

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Bank Account: 4 - UMPQUA BANK - DISTRICT

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
124826 04/10/2024	CHK	JOHN 3	ROBERT W. JOHNSON	MONTHLY RETAINER FEES	4,375.00
124827 04/10/2024	CHK	SEL	SCHWEITZER ENGINEERING LABORAT	ELECTRIC INVENTORY SUPPLIES	11,049.39
124828 04/10/2024	CHK	SCOTT MCLEND	SCOTT MCLENDON'S HARDWARE #2	WATER SUPPLIES-METAL CUTWHEELS	26.02
124829 04/10/2024	CHK	UTILI1	UTILITIES UNDERGROUND LOCATION	MONTHLY ELECTRIC LOCATES	219.17
124830 04/10/2024	CHK	NAPA AUTO PA	WESTBAY NAPA AUTO PARTS	EQUIPMENT #106-FILTERS	575.98VOID
124831 04/10/2024	CHK	WASH21	WASHINGTON STATE DEPT. OF RETIRE	OLD AGE SURVIVOR INSURANCE	25.00VOID
124832 04/10/2024	CHK	GILLIARDI LOG	GILLIARDI LOGGING AND CONSTRUCT	ALDRBROOK WATER-ROCK	334.03
124833 04/11/2024	CHK	40	ERIC JOHNSON	CLOTHING ALLOWANCE	146.68
124834 04/11/2024	CHK	VALLEY, LANCE	LANCE VALLEY	POISON IVY & CALAMINE	89.63
124835 04/12/2024	CHK	CAPIT2	CAPITAL INDUSTRIAL, INC.	CROSSBODY TOOLBOX & STOP/SLOW SIGN	2,120.56
124836 04/12/2024	CHK	GILLIARDI LOG	GILLIARDI LOGGING AND CONSTRUCT	SHORT PAID INV#20593	13.85
124837 04/12/2024	CHK	SD MYERS	S.D. MYERS, LLC	SAMPLE TRANSFORMERS - 3/14/2024	5,719.00
124838 04/12/2024	CHK	WPUDA	WASHINGTON PUD ASSOC.	2024 SPRING HR MEETING-KATIE	75.00
124839 04/12/2024	CHK	2	Guy Anderson	REPLACEMENT CHECK-2023 Community Solar	4.37
124840 04/12/2024	CHK	2	PATRICIA L BAKER	INACTIVE REFUND	1,663.75
124841 04/12/2024	CHK	2	Nick Browne	REPLACEMENT CHECK-2023 Community Solar	43.68
124842 04/12/2024	CHK	2	HARRISON-CHEVALIER, INC	REPLACEMENT LOST CHECK-INACTIVE REFUND	31.08
124843 04/12/2024	CHK	2	PATRICIA NICLAI	INACTIVE REFUND	275.00
124844 04/12/2024	CHK	2	James Noble	REPLACEMENT CHECK-2023 Community Solar	43.68
124845 04/12/2024	CHK	2	Kent Schwartze	REPLACEMENT CHECK-2023 Community Solar	43.68
124846 04/12/2024	CHK	CENTUR	CENTURYLINK	TELEPHONE CHARGES ACCT#206-Z05-0016 020	1,094.31
124847 04/12/2024	CHK	COLONI	COLONIAL LIFE INSURANCE	SUPPLEMENTAL INSURANCE	1,203.78
124848 04/12/2024	CHK	NISC	NISC	MARCH 2024-PRINT SERVICES	15,782.23
124849 04/12/2024	CHK	PUDCAS	PUD # 1 PETTY CASH	REIMBURSE PETTY CASH FUND	111.35
124850 04/12/2024	CHK	STATE	STATE AUDITOR'S OFFICE	ENERGY COMPLIANCE ATTESTATION	165.00
124851 04/16/2024	CHK	IBEW	IBEW LOCAL UNION #77	UNION DUES	1,177.17

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Accounts Payable Check Register

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04/10/2024 To 04/22/2024

Bank Account: 4 - UMPQUA BANK - DISTRICT

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
124852 04/16/2024	CHK	PUDEMP	PUD #1 EMPLOYEE FUND	EMPLOYEE FUND	220.00
124853 04/16/2024	CHK	ASW	ARCHBRIGHT	Q2 2024 L&I CLAIM ONLY SERVICE FEE	564.81
124854 04/16/2024	CHK	54	RICK BRAGER	TRAVE EXPENSE REIMBURSEMENT-NWPPA E&O	232.74
124855 04/16/2024	CHK	BUILDERS	BUILDERS FIRSTSOURCE, INC	LAKE ARROWHEAD WATER-FENCE STAKES	217.55
124856 04/16/2024	CHK	CENTURYLINK	CENTURYLINK	LONG DISTANCE & OUTBOUND CHARGES(21)LINE	78.36
124857 04/16/2024	CHK	DJ'S ELECTRICA	DJ'S ELECTRICAL INC	MANZANITA SUBSTATION SITE WORK	165,369.71
124858 04/16/2024	CHK	DON SMALL & S	DON SMALL & SONS OIL DIST	(455)GALLSONS DIESEL	2,229.22
124859 04/16/2024	CHK	FEI 1539	FERGUSON WATERWORKS #3011	LAKE ARROWHEAD WATER-SUPPLIES	85.94
124860 04/16/2024	CHK	GENPAC	GENERAL PACIFIC INC	WATER INVENTORY SUPPLIES-METERS	19,009.20
124861 04/16/2024	CHK	HDFOWL	HD FOWLER COMPANY	WATER NON INVENTORY PARTS	1,640.41
124862 04/16/2024	CHK	JIMINI	JIMINI CONSTRUCTION LLC	LAKE ARROWHEAD WATER-TRANSFER LOADS	700.00
124863 04/16/2024	CHK	PARSON	PARSONS DIESEL & STEAM	SERVICE VARIOUS EQUIPMENT & VEHICLES	3,710.70
124864 04/16/2024	CHK	PLATT ELECTRI	PLATT	SHOP SUPPLIES	65.16
124865 04/16/2024	CHK	ROCKY	ROCKY BROOK	MARCH POWER USAGE	2,650.00
124866 04/16/2024	CHK	RWC GROUP	RWC GROUP	VEHICLE #60-PRESSURE SENSOR & COUPLINGS	550.11
124867 04/16/2024	CHK	53	JEREMIAH WAUGH	TRAVEL EXPENSE REIMBURSEMENT-2/25-2/27	1,902.61
124868 04/16/2024	CHK	NAPA AUTO PA	WESTBAY NAPA AUTO PARTS	EQUIPMENT #106-FILTERS	1,026.51
124869 04/16/2024	CHK	WHITEWOLF EN	WHITEWOLF ENGINEERING SERVICES	CANAL VIEW,LAKE ARROWHEAD,& ENGINEERING	12,522.00
124870 04/16/2024	CHK	YORK	YORK, MIKE	TRAVEL PER DIEM-NWPPA E&O	159.00
124871 04/16/2024	CHK	2	ANDREW COOPER	REPLACEMENT CHECK-FOR INACTIVE REFUND	86.20
124872 04/16/2024	CHK	2	ARCHIE M CULTEE	INACTIVE REFUND	762.00
124873 04/16/2024	CHK	2	ELIZABETH DELIZO	INACTIVE REFUND	50.00
124874 04/16/2024	CHK	2	ELIZABETH DELIZO	INACTIVE REFUND	50.00
124875 04/16/2024	CHK	2	PATRICIA NICLAI	REFUND-RECEIVED PAYMENT & NO LONGER CUST	275.00
124876 04/16/2024	CHK	2	ANTON RICHARDS	UPGRADE FROM AIR SOURCE-HEAT PUMPT	200.00
124877 04/16/2024	CHK	2	ROBERT CROMBIE	UPGRADE ALTERNATE SOURCE-HEAT PUMP	200.00

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04/10/2024 To 04/22/2024

Bank Account: 4 - UMPQUA BANK - DISTRICT

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
124878 04/16/2024	CHK	2	Richard Sperling	2023 Community Solar	43.68

Total Payments for Bank Account - 4 :	(77)	388,455.51
Total Voids for Bank Account - 4 :	(2)	600.98
Total for Bank Account - 4 :	(79)	389,056.49
Grand Total for Payments :	(77)	388,455.51
Grand Total for Voids :	(2)	600.98
Grand Total :	(79)	389,056.49

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Accounts Payable Check Register

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PARAMETERS ENTERED:**Check Date:** 04/10/2024 To 04/22/2024**Bank:** All**Vendor:** All**Check:****Journal:** All**Format:** Summary**Extended Reference:** No**Sort By:** Check/Transaction**Voids:** Current**Payment Type:** All**Group By Payment Type:** No**Minimum Amount:** 0.00**Authorization Listing:** No**Credit Card Charges:** No



PUBLIC UTILITY DISTRICT NO. 1
OF MASON COUNTY
N. 21971 Hwy. 101
Shelton, Washington 98584

BOARD OF COMMISSIONERS
MIKE SHEETZ, Commissioner
JACK JANDA, Commissioner
RON GOLD, Commissioner

SMALL WORKS PROJECT
CHANGE ORDER FORM

No. 01

The following changes are hereby incorporated into this Contract:

A. Description of Change:

Installation of a single phase (240v) 25kw Kohler grade liquid cooled generator, with minimum 500-gallon liquid propane tank, and a 200amp automatic transfer switch. Change in generator from diesel to propane. Price assumes conduit and wire sizes won't change.

A deduct for the original 120 gallons of diesel fuel needed.

Purchasing and installing a 500 Gal propane tank with an underground line between the generator and tank. Propane supplied by PUD.

A CSTC pad for the tank to sit on.

Generator pad and setting of generator per original plan.

Includes additional bond and insurance.

B. Contract Price Adjustment:

As a result of this Change Order, the total Contract shall be **increased**/decreased by the sum of \$4,090.00 plus sales tax, which the amount Contractor acknowledges is full and complete compensation for the Contract Work including changes incorporated by this Change Order.

This Change Order shall not provide any basis for any other payments to or claims by the Contractor as a result of or arising out of the performance of the work described herein.

The new total revised Contract Price is \$1,382,375.17 including sales tax.

C. Time of Completion:

The time of completion shall be increased / decreased by _____ calendar days.

The revised completion date shall be _____.

D. Except as specifically provided herein, all other Contract terms and conditions shall remain unchanged.



PUBLIC UTILITY DISTRICT NO. 1
OF MASON COUNTY
N. 21971 Hwy. 101
Shelton, Washington 98584

BOARD OF COMMISSIONERS
MIKE SHEETZ, Commissioner
JACK JANDA, Commissioner
RON GOLD, Commissioner

CONTRACTOR

Company: Larry Brown Construction, Inc

Accepted By: _____

Title: _____

Date: _____

PUBLIC UTILITY DISTRICT NO. 1
OF MASON COUNTY, WASHINGTON

Accepted By: _____

Title: General Manager

Date: _____



PUD1 – Executive Summary – March 2024

This report summarizes information on the current financial status of Mason County PUD No. 1 for the month of March 2024:

- **Work in Progress:**
 - Grant Applications – Ongoing
 - 2019 / 2020 CETA Audit
 - 2023 Annual Report (Due 05/30/24)

- **Completed Projects:**
 - 2024 Budget
 - 2023 Privilege Tax Return (Due 2/29/24)
 - 2023 EIA Report (Due 4/30/24)
 - 2023 Form 7 (Due 3/31/24)

- **Planned Key Milestones, Activities and / or Events:**
 - Long range financial and budgetary planning – ongoing.

Financial Highlights:

- Revenue – Gross Revenue was \$1,341,776 for the month of March 2024.
- Expenditures – Gross expenditures were \$995,336 for the month of March 2024.
- As of March 31, the PUD has \$543,737 in grant reimbursements outstanding for ongoing projects.

Financial Metrics as Compared with Prior Year:	March 2024	March 2023
Total General Cash and Investments	\$1,027,532	\$1,395,931
Current Ratio (Current Assets/Current Liabilities)	2.29 to 1	2.49 to 1
Debt Service Coverage (O&M/ Debt Service)	3.90	3.43
Long-Term Debt to Net Plant	27%	31%
Total Debt to Equity Ratio (Total Liabilities/Total Equity)	35%	41%
Long Term Debt to Equity Ratio (Long Term Debt / Total Equity)	32%	37%
Times Interest Earned Ratio (Earnings before Interest & Taxes/Total Interest)	6.96	7.61
Cash on Hand (Total Available Cash/Average Daily Costs)	35 Days (General) 127 Days (All Funds)	47 Days (General) 135 Days (All Funds)



Mason County PUD No 1

Budget Summary by Division For the Month Ended March 31, 2024

	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
Total Revenue	\$ 1,114,540.47	\$ 226,142.29	\$ 1,093.22	\$ 1,341,775.98
Budgeted	\$ 1,101,344.34	\$ 245,534.16	\$ 989.90	\$ 1,347,868.40
Difference (-/+)	\$ 13,196.13	\$ (19,391.87)	\$ 103.32	\$ (6,092.42)
% of Budget	101%	92%	110%	100%
Total Expenditures	\$ 834,032.07	\$ 160,848.32	\$ 455.27	\$ 995,335.66
Budgeted	\$ 872,569.22	\$ 195,198.58	\$ 1,457.20	\$ 1,069,225.00
Difference (-/+)	\$ (38,537.15)	\$ (34,350.26)	\$ (1,001.93)	\$ (73,889.34)
% of Budget	96%	82%	31%	93%
Net Operating Margins	\$ 280,508.40	\$ 65,293.97	\$ 637.95	\$ 346,440.32
Budgeted	\$ 228,775.12	\$ 50,335.58	\$ (467.30)	\$ 278,643.40
Difference (-/+)	\$ 51,733.28	\$ 14,958.39	\$ 1,105.25	\$ 67,796.92
% of Budget	123%	130%	-137%	124%



Mason County PUD No 1

Budget Summary by Division for the Three Months Ended March 31, 2024

	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
Total Revenue	\$ 3,488,341.92	\$ 723,552.01	\$ 3,238.07	\$ 4,215,132.00
2024 Budget	\$ 11,337,957.00	\$ 2,946,410.00	\$ 12,222.00	\$ 14,296,589.00
Difference (-/+)	\$ (7,849,615.08)	\$ (2,222,857.99)	\$ (8,983.93)	\$ (10,081,457.00)
% of Budget	31%	25%	26%	29%
Total Expenditures	\$ 2,898,997.05	\$ 523,471.88	\$ 1,268.46	\$ 3,423,737.39
2024 Budget	\$ 10,447,134.00	\$ 2,563,896.00	\$ 9,580.00	\$ 13,020,610.00
Difference (-/+)	\$ (7,548,136.95)	\$ (2,040,424.12)	\$ (8,311.54)	\$ (9,596,872.61)
% of Budget	28%	20%	13%	26%
Net Operating Margins	\$ 589,344.87	\$ 200,080.13	\$ 1,969.61	\$ 791,394.61
2024 Budget	\$ 890,823.00	\$ 382,514.00	\$ 2,642.00	\$ 1,275,979.00
Difference (-/+)	\$ (301,478.13)	\$ (182,433.87)	\$ (672.39)	\$ (484,584.39)
% of Budget	66%	52%	75%	62%
Cash Flow				
Beginning Cash (General Fund)	71,824.92	88,805.73	4,195.20	164,825.85
Net Operating Margin (Excluding Depreciation)	1,286,206.63	822,755.28	1,969.61	2,110,931.52
Cash Transferred to / from Special Funds	608,921.89	(8,506.75)	(344.03)	600,071.11
Change in Accounts Receivable	41,815.20	326,908.06	(1,628.58)	367,094.68
Change in Accounts Payable	215,751.83	(12,247.12)	-	203,504.71
Cash Expended on Utility Plant	(355,021.26)	(221,697.15)	0.00	(576,718.41)
Change in CWIP	(1,785,495.33)	(907,735.53)	0.00	(2,693,230.86)
Ending Cash (General Fund)	84,003.88	88,282.52	4,192.20	176,478.60



Mason County PUD No. 1

Cash & Investment Balances

As of March 31, 2024

Cash Balances

Cash - General Funds

\$ 176,478.60

Cash - Restricted

\$ 112,558.97

Total Cash

\$ 289,037.57

Investment Balances (LGIP)

Investments - Electric

\$ 518,060.36

Investments - Sewer

\$ 10,445.49

Investments - Water

\$ 209,988.58

Total Investments

\$ 738,494.43

Total Cash & Investments

\$ 1,027,532.00

***Does Not Include Designated Funds*

Mason County PUD No. 1
Manzanita Substation Site Work Bid Tabulation

	Cannon	Michels		
Duckabush Line Relocation				
GENERAL MOBILIZATION SUBTOTAL	\$85,817.89	\$418,712.86		
ADDITIONAL MOBILIZATION IF REQD	\$16,872.15	\$9,466.78		
MOBILIZATION TOTAL	\$102,690.04	\$428,179.64		
UNDERGROUND INSTALLATION – PHASE 1	\$2,008,989	\$1,073,349		
OVERHEAD INSTALLATION – PHASE 1	\$213,707.55	\$110,804.72		
POLE REMOVAL – PHASE 1	\$50,338.58	\$35,423.50		
SITE WORK – PHASE 1	\$38,236.36	\$16,644.03		
PHASE 1 SUBTOTAL	\$2,311,271.28	\$1,236,220.96	\$0.00	\$0.00
UNDERGROUND INSTALLATION – PHASE 2	\$365,945.35	\$133,192.36		
OVERHEAD INSTALLATION – PHASE 2	\$574,790.58	\$276,263.37		
POLE REMOVAL – PHASE 2	\$96,657.55	\$68,863.29		
SITE WORK – PHASE 2	\$58,442.76	\$16,644.03		
PHASE 2 SUBTOTAL	\$1,095,836.24	\$494,963.05	\$0.00	\$0.00

Bid Prices				
MOBILIZATION %	3%	25%		
PROJECT SUBTOTAL	\$3,509,797.56	\$2,159,363.65		
8.5% Tax	\$298,332.79	\$183,545.91	\$0.00	\$0.00
Total	\$3,808,130.35	\$2,342,909.56	\$0.00	\$0.00

Bid Documents				
Bid Bond	x	x	x	x
Acknowledged Addenda 1	x	x	x	x

Bid Evaluation				
Completion Date				
WA L&I Standing				
WA L&I Violations				
WA L&I Debarred				
WA L&I Lawsuits				
State Lawsuits				
References				
Bidding Status	Valid	Valid	Valid	Valid

Within two business days of the bid opening on a public works project that is the subject of competitive bids, the municipality must provide, if requested by a bidder, copies of the bids the municipality received for the project. The municipality shall then allow at least two full business days after providing bidders with copies of all bids before executing a contract for the project.