



## **BID BOND**

KNOW ALL PERSONS BY THESE PRESENTS, that we, the VENDOR/CONTRACTOR,

\_\_\_\_\_

as Principal, and

\_\_\_\_\_

as Surety, duly authorized and licensed to do business in the State of Washington, are held and firmly bound unto the PUBLIC UTILITY DISTRICT NO. 1 OF MASON COUNTY, WASHINGTON, hereinafter referred to as "DISTRICT," in the sum of

\_\_\_\_\_ \$

(5% of the bid amount) to be paid to the said DISTRICT, its successors or assigns, the payment for which we do jointly and severally firmly bind ourselves, our successors and assigns, by these presents.

The condition of this obligation is such that if the accompanying bid or proposal of Principal for \_\_\_\_\_

\_\_\_\_\_

is accepted by the DISTRICT and the contract awarded to said Principal, and Principal shall, within ten days after such award is made, enter into a contract with the DISTRICT for the purchase/contract bid upon and provide performance security as required, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, the said Principal and the said Surety have caused this bond to be signed and sealed by their duly authorized officers this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_.

PRINCIPAL:

\_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

SURETY:

\_\_\_\_\_

By: \_\_\_\_\_

Attorney-In-Fact